

JERICO MINES LIMITED
(NON PERSONAL LIABILITY)

Exhibit "A"

INTERIM BALANCE SHEET

As at 30th November, 1963

ASSETS

Cash on Hand and on Deposit in Bank	\$ 35,961.56
Investments at Cost (Market Value Nil)	10,000.00
Commissions Allowed on Shares	27,462.00
Development and Pre-Operating Expense (Schedule "1")	133,075.78
General and Administrative Expense (Schedule "2")	112,446.02
Camp Building and Equipment	39,811.53
Mining Claims and Property	941,000.00
Incorporation Expense	<u>1,442.50</u>
	<u>\$1,301,199.39</u>

LIABILITIES

Accounts Payable - Schedule "3"	\$ 10,703.60
Notes Payable - Due 17th December, 1963	3,300.00
Accrued Interest Payable	<u>742.19</u>
	<u>\$ 14,745.79</u>

Share Capital - Note 1Authorized

5,000,000 Shares of \$1.00 per share \$5,000,000.00

Issued as Fully PaidFor Cash and Other Consideration

2,777,292 Shares of
\$1.00 per share \$2,777,292.00
Less Discount Thereon 2,406,838.40 \$ 370,453.60

For Mining Claims and Property

1,060,000 Shares of
\$1.00 per share 1,060,000.00
Less Discount Thereon 144,000.00 916,000.00 1,286,453.60

\$1,301,199.39

Approved On Behalf Of The Board Of Directors:

"R. Franklin Stibbard" DIRECTOR "Hamlin B. Hatch" DIRECTOR

Notes The Company has entered into an Underwriting and Option Agreement, dated the 23rd of October, 1963 and amended the 10th of December, 1963. The following options to purchase shares are outstanding:-

100,000 Shares at 15¢ per share 27th February, 1964
100,000 Shares at 20¢ per share 27th May, 1964
100,000 Shares at 25¢ per share 27th August, 1964
100,000 Shares at 30¢ per share 27th November, 1964

AUDITORS REPORT

To the Shareholders of
Jericho Mines Limited (Non Personal Liability)

We have examined the books and accounts of Jericho Mines Limited (Non Personal Liability) for the period from 26th March, 1956 to 30th November, 1963 and have received all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

With the exceptions noted below, in our opinion, the accompanying Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of the Company as at 30th November, 1963, according to the information and explanations given to us and as shown by the books of the Company.

The amounts shown as Mining Claims and Property, Development and Pre-operating Expenditures, etc. represent costs to date and are not intended to reflect present or future values.

Reported by:

"Curry & Co."

CHARTERED ACCOUNTANTS

December 16, 1963.
VANCOUVER, B. C.

JERICO MINES LIMITED
(NON PERSONAL LIABILITY)

Schedule "1"

SCHEDULE OF DEVELOPMENT AND PRE-OPERATING EXPENSES

For Period From 26th March, 1956 to 30th November, 1963

Staking, Filing and Registering Claims	\$ 13,534.05
Engineers Fees and Reports	8,183.44
Prospecting, Surveying and Exploration	28,696.59
Workmen's Compensation Board	1,100.33
Provisions and Supplies	8,416.18
Assaying	415.69
Travelling and Automotive	3,235.43
Camp Superintendent	12,242.89
Drilling	51,172.28
Sundry	6,047.59
Unemployment Insurance	31.31
	<u>\$ 133,075.78</u>

Schedule "2"

SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES

For Period From 26th March, 1956 to 30th November 1963

Legal and Administration	\$ 27,920.81
Administration Salaries and Expenses	43,342.67
Management Fees and Consolidated Resources	7,250.00
Rent	3,130.00
Interest, Discount and Exchange	1,168.04
Telephone and Telegraph	668.67
Insurance	863.65
Office Printing and Stationery	5,513.55
Listing and Transfer Agents Fees	6,314.92
Licences and Taxes	702.21
Meetings	460.00
Travelling	2,413.69
Audit	7,150.00
Sundry	2,247.81
Listing Fee	1,000.00
Selling Costs	2,300.00
	<u>\$ 112,446.02</u>

Schedule "3"

ACCOUNTS PAYABLE

As at 30th November, 1963.

Administration	\$ 500.00
B. C. Mining Division	81.00
Curry and Company	1,150.00
F. Hemsworth	126.24
Hughes Owens	19.24
Kingsway Quick Printers	34.97
M. B. Combs	7.00
Murray Kane Ltd.	74.06
E. Ormheim	28.56
L. Ostenjoe	730.00
Pacific Press	100.80
Prudential Trust	209.35
Rupert Drilling	6,461.32
Western Note & Certificate Ltd.	437.06
W. Walkem	744.00
	<u>\$ 10,703.60</u>

LEITCH MINES LIMITED
(NON PERSONAL LIABILITY)

Schedule "1"

SCHEDULE OF DEVELOPMENT AND PRE-OPERATING EXPENSES

For Period From 30th March, 1956 to 30th November, 1963

Unemployment Insurance	31.31
Sundry	6,047.39
Drilling	51,175.28
Camp Superintendent	12,245.89
Travelling and Automobile	3,232.43
Assaying	418.69
Provisions and Supplies	6,416.18
Workmen's Compensation Board	1,100.23
Prospecting, Surveying and Exploration	28,696.29
Engineers Fees and Reports	6,182.44
Sinking, Filling and Registering Claims	13,534.05

[Handwritten signature]

Schedule "2"

SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSES

For Period From 30th March, 1956 to 30th November 1963

Selling Costs	2,300.00
Labeling Fee	1,000.00
Sundry	2,247.91
Audit	7,180.00
Travelling	2,413.59
Meetings	860.00
Licences and Taxes	703.21
Labeling and Transfer Agents Fees	6,314.93
Office Printing and Stationery	5,813.22
Insurance	803.52
Telephone and Telegraph	668.67
Interest, Discount and Exchange	1,168.04
Rent	2,130.00
Management Fees and Consolidated Resources	7,250.00
Administration Salaries and Expenses	43,342.67
Legal and Administration	27,850.81

Schedule "3"

ACCOUNTS PAYABLE

As at 30th November, 1963

W. Walker	744.00
Western Note & Certificate Ltd.	937.00
Rupert Drilling	6,461.32
Prudential Trust	209.38
Pacific Press	100.80
L. Osterjos	750.00
E. Ormsheim	28.26
Murray Kane Ltd.	74.06
M. B. Combs	7.00
Kingsway Quick Printers	34.97
Hughes Owens	19.24
F. Hemsworth	128.24
Curry and Company	1,150.00
B. C. Mining Division	81.00
Administration	500.00

JERICO MINES LTD., N. P. L.

Suite 14 - 1531 Davie Street,
VANCOUVER 5, B. C.file
ADS

TO THE SHAREHOLDERS:

JUL 12 1963

On June 7th, a report went out stating that diamond drilling on the anomalous zones indicated by the Hunting Survey I.P. survey would begin.

The drilling began on June 10th and the first contract was completed on June 21st. In all 5 holes were drilled with a total footage of 1,001'. The holes were drilled over a length of approximately 1,000 feet and a width of 200 ft.

The drilling resulted in indicating an ore structure carrying good values in copper and silver. Hole #1 intersected 33' of structure assaying 1.1% Copper and 0.4 ounces of silver per ton. All samples assayed from the core of holes drilled returned both copper and silver assays. There were no blanks.

The 33' intersected in Hole #1 is of a grade typical of Highland Valley and ore of this grade can be considered commercial.

The indications from the initial drilling are that a sizeable ore structure is present. The drilling indicated that this ore structure has a length of at least 1,000 feet and is over 200 feet wide.

A second diamond drill campaign will start on July 3rd and will comprise approximately 2,000 feet of drilling. This campaign should result in an approximate outline of the boundaries of the enriched section.

Your directors are very much encouraged by the results obtained to date and anticipate favorable returns from the present campaign. Shareholders can feel assured that commercial ore is present on Jericho and your directors and engineers are of the opinion that a very sizeable tonnage of typical Highland Valley ore will be found.

The Transmission line of the British Columbia Hydro and Power Authority has been nearly completed and crosses the Jericho property at approximately its center. The Hydro Authority built a strong permanent bridge across Witch's Brook, at no cost to your Company.

With the completion of the proposed drill campaign you will be advised of the results.

Respectfully submitted on behalf of your Directors.

JERICO MINES LTD., N. P. L.

R. Franklin Stibbard
R. Franklin Stibbard,
President.

Dated at Vancouver, B.C.
this 2nd day of July, 1963.

June 14 - 1931
VANCOUVER, B. C.

TO THE SHAREHOLDERS

Dear Sirs:

On June 14, a report was sent stating that drilling on the anomalous zones indicated by the January Survey I.P. survey would begin.

The drilling began on June 14th and the first contract was completed on June 15th. In all 5 holes were drilled with a total footage of 1,001'. The holes were drilled over a length of approximately 1,000 feet and a depth of 100 ft.

The drilling consisted in intersecting and intersecting carrying good values in copper and silver. Hole #1 intersected 33' of material carrying 1.7% copper and 0.5% silver per ton. All samples returned from the core of holes drilled returned both copper and silver assays. There were no blanks.

The 33' intersected in Hole #1 is of a grade typical of Highland Valley and are of this grade can be considered commercial.

The indications from the initial drilling are that a strike ore structure is present. The drilling indicated that this ore structure has a length of at least 1,000 feet and is over 100 feet wide.

A second diamond drill campaign will start on July 1st and will comprise approximately 1,000 feet of drilling. This campaign should result in an approximate outline of the boundaries of the enriched section.

Your directors are very much encouraged by the results obtained to date and anticipate favorable returns from the proposed campaign. Shareholders can feel assured that the financial one is present on the part of your directors and engineers are of the opinion that a very valuable discovery of typical Highland Valley ore will be found.

The Transmission line of the British Columbia Hydro and Power Authority has been nearly completed and crosses the Jarico property at approximately its center. The Hydro Authority has a strong permanent bridge across Jarico Brook. At no cost to your Company.

With the completion of the proposed drill campaign you will be advised of the results.

Respectfully submitted on behalf of your Directors,

JARICO MINES LTD., N.P.L.

Franklin Shepard
Franklin Shepard
President

JERICHO MINES LIMITED, N.P.L.

Suite 14 - 1531 Davie St.,
VANCOUVER 5, B.C.

REPORT ON OPERATIONS - JERICHO MINES LTD, 1963

At the last Annual Meeting a report on the results of the Hunting Survey Corporation I.P. Survey of approximately 400 acres of the Jericho Company's property in Highland Valley, British Columbia, was presented to the meeting. This survey resulted in partially outlining 7 anomalous areas. One of these, Line 2 at Station 1750 showed high grade indications. Of the seven anomalous areas located by the Hunting Survey, the Hunting report advised drilling four and bulldozing the other three. Accordingly a drill contract for 1000 feet of drilling was let to the Rupert Drilling and Exploration Company for 1000 feet of drilling.

HOLE #1 was drilled at Station 1750 on Hunting Line 2. This hole cut a zone from 34 to 67 feet assaying one percent copper and one-third of an ounce of silver.

HOLE #2 was drilled from Station 1650 on Line 2 North 33 degrees East on Line 2. This hole was drilled to determine strike. It intersected the ore formation from 205 to 236 feet. Values were low but it is probable the hole was following the wall of the structure. The hole accomplished its objective in indicating the strike of the ore carrying formation.

HOLE #3 was drilled easterly from 200 feet west of Station 1650. It intersected ten feet of ore structure between 81 and 91 feet carrying .68% copper and one-third of an ounce of silver. In all these holes the copper mineral present was bornite.

HOLE #4 was drilled easterly of Station 1850 on Line 2. It failed to reach the ore formation. It is believed that this hole was not drilled deep enough.

HOLE #5 was drilled fifty feet West of Station 800 on Line 2 C in an easterly direction. This hole, the last hole of the original 1000 foot program was drilled because the Hunting Survey Report recommended that this anomaly be drilled. The hole was lost at 226 feet after intersecting three feet of ore structure carrying bornite. The hole was in ore structure when it had to be abandoned due to caving.

In this first shallow drilling ore indications were intersected at depths ranging from 20 feet to 140 feet and over an East-West distance of over 800 feet and a North-South distance of approximately 300 feet.

This first program definitely proved that the anomalies partially outlined by the Hunting Survey and drilled to shallow depths carried both copper and silver values over fair widths and lengths.

The Hunting Survey had advised that bulldozing of certain indications on Line 2 A Line 1 and Line 2 C. The bulldozing was only successful in reaching bed rock on the North and South anomalies on Line 2 A. The bulldozing uncovered in the North trench on Line 2 A a hundred feet wide of good grade copper mineralization in two trenches. The structure appeared to be in place and to have an approximate width across strike of one hundred feet. Surface sampling of this trench returned high values. The South anomaly was bulldozed in three trenches and over widths of from 8' to 20' returned good copper values. All the samples taken returned appreciable values in silver.

The results from the preliminary program definitely proved that substantial widths of fair ore were present in the vicinity of the I.P. anomalies disclosed by the Hunting Survey. A further 3000 feet of drilling was contracted for and has recently been completed.

HOLE #6 P of the new drilling campaign was spotted 200 feet East of Station 1750 on Line 2 and drilled westerly. This hole intersected the ore structure at approximately 268 feet and continued in the ore formation to 337 feet. The hole was lost at this point while still in ore. Assays of sludge and core over this length of 69 feet averaged 2.25% copper and over one-half ounce of silver. The chief ore mineral was bornite although chalcopyrite was present especially between 288 and 298. This hole cut the ore structure at an average vertical depth of 200 feet. It is evidently the downward extension of the ore structure in Hole #1.

HOLE #7 was drilled vertically at the same set-up as Hole #6. This hole was drilled for structural reasons. It was stopped at 387 feet but will be continued at a later date.

HOLE #8 - because of the bulldozer discoveries on the North anomaly of Line 2A hole 8P was drilled to intersect the surface zones. Only minor mineralization was present. This hole suggests that the very good ore in this trench and the trench is a faulted section of the orebody from which it was derived.

HOLE #9 - this hole was drilled from the same set-up as Hole #8. It was spotted to locate the southwest extension of the ore found in holes 1, 3 and 6, and also to possibly locate the downward extension of the surface ore disclosed in the north trench on Line 2A. The hole cut 17' of ore formation with fair values in copper and silver.

HOLE #10 was drilled from the same set-up as Hole #9 and for the same reasons. It intersected fair values from 150 - 168 feet.

HOLE #11 was drilled at Station 00 on Line 2A to intersect the south anomaly bulldozer discovery. This hole cut the ore formation but the hole was lost immediately. It confirmed the continuation of the ore carry in structure for a further 300 feet to the southwest.

HOLE #12 - this hole was drilled westerly at 45 degrees from Station 1500 on Line 2. This hole was a prospect hole with the hope of finding the downward extension of the high grade surface ore in the trench on the North anomaly of Line 2A. It was unsuccessful.

HOLE #14 - This hole was drilled westerly 110 feet north of drill Hole #6. This hole cut the ore structure at 200 feet and continued in it to 275 feet. No core was saved. The sludges were fifty percent cement and were assayed for the 75 feet. Good copper and silver values were present in 75 feet of sludge. This hole extended the Hole 6 zone 110 feet north.

HOLE #15 - spotted and drilled southwesterly at 55 degrees. This hole intersected 15 feet of copper silver ore between 145 and 160 feet. A good hole.

HOLE #16 - 125 feet north of Hole #14 and drilled westerly. Hole lost through caving at 313 feet. Good mineralization in rock from caves.

HOLE #17 - 125 feet south of Hole #6. Some copper and molybdenum was intersected between 17 and 30 feet. Did not reach objective.

HOLE #18 - located 25 feet West of Station 400 on Line 2B and drilled easterly on I.P. anomaly. Two mineralized zones carrying appreciable copper and silver values were intersected. The first between 120 and 135 and the second between 272 and 282. This is a good indication approximately 400 feet southeast of Line 2 zone.

LINE #19 - drilled at 62 degrees westerly from same set-up as Hole #6. This hole probably paralleled the Hole #6 zone which apparently dips to the West. The hole should be re-drilled at a fifty to fifty-five degree angle.

SYNOPSIS

The drilling to date on Jericho has been shallow drilling. Ore and ore indications were found in all holes but #4, #7, #12 and #19. Wide ore structure with good values in silver and copper were intersected in Holes 1, 6 and 14. Holes 2, 9 and 10 returned ore sections. Hole #4 was drilled on Line 2C - 800 feet east of Line 2 and disclosed promising ore conditions.

The drilling done to date has indicated a sizeable area mineralized with copper and silver with occasional molybdenum. It must be understood that to date the drilling has been shallow. The Hunting I.P. Survey indicates that the ore carrying zone increase in width and length as vertical depths of from 400 to 800 feet are reached.

Your engineer considers the results to date are very encouraging and that already a sizeable body of good grade ore has been indicated with the shallow drilling done to date.

Your engineers advise the driving of an adit to intersect the discovered ore. From this adit further drilling can be done at a much less cost than surface drilling, more accurate sampling can be done. The ore will be open to visual inspection and an accurate determination of the structure will be ascertained. The contract for the tunnel has been awarded and at the time of this meeting should be well on its way to its objectives.

The work done to date has indicated that reasonably sizeable ore bodies of commercial grade are present in the area of the Jericho Mines Ltd. where the present work is being concentrated. An important discovery of Bornite showing over a wide width has been made on the claims adjoining the Hunting anomalies on the West. This ore is Bethlehem type formation and appears sizeable. This discovery will be further explored in the coming spring.

Your engineers believe that Jericho is a property that has every chance to develop into a sizeable good grade mine within the next few years.

"Hamlin B. Hatch"

Vancouver, B.C.
December 15th, 1963.

Hamlin B. Hatch
Geologist

AR16

File
Cable Address - "Jermines"

Telephone: M U tual 3-5160

JERICO MINES LIMITED, N.P.L.

Suite 14 - 1531 Davie St.,
VANCOUVER 5, B. C.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

TAKE NOTICE that an Annual Meeting of the Shareholders of JERICO MINES LIMITED will be held at the Devonshire Hotel in Salons "B" and "C", 849 West Georgia Street, Vancouver, British Columbia, on Tuesday, the 31st day of December, 1963, at the hour of 10 o'clock in the morning (Pacific Standard Time).

As a substantial representation of Shareholders is desired, if you are unable to be present personally, kindly sign and return the form of Instrument of Proxy below, in the self-addressed envelope herewith enclosed.

NOTE: All proxies must be in the hands of the Secretary at least forty-eight (48) full hours before the Meeting.

By order of the Board of Directors.

HAMLIN B. HATCH ,
Secretary-Treasurer.

JERICO MINES LIMITED, N.P.L.

Suite 14 - 1531 Davie St.,
VANCOUVER 5, B. C.

INSTRUMENT OF PROXY

The undersigned shareholder in the Capital Stock of JERICO MINES LIMITED hereby nominates, constitutes and appoints R. FRANKLIN STIBBARD, President, of Vancouver, British Columbia, or failing him HAMLIN B. HATCH, Secretary-Treasurer, of Vancouver, British Columbia, or failing him _____ of

as proxy of the undersigned to attend the Annual Meeting of the Shareholders of the said Company, to be held on Tuesday, the 31st day of December, 1963, and at any adjournment thereof, and to vote and otherwise act thereat and on behalf and in the name of the undersigned in respect of all matters that may come before the Meeting, in the same manner and to the same extent as the undersigned could do if personally present thereat, the undersigned hereby ratifying and confirming and agreeing to ratify and confirm all that such proxy may lawfully do by virtue thereof.

DATED this _____ day of December, A. D. 1963.

Signature of Shareholder

NOTE:

If Shareholder is a Corporation, this Instrument of Proxy should be under the Seal of the Company appointing such Proxy.

JERICHO MINES LIMITED, N. P. L.

Suite 14 - 1531 Davie St.,
VANCOUVER 5, B. C.

ANNUAL REPORTTO THE SHAREHOLDERS:

The Report is being mailed as a courtesy to the shareholders of GOLDMONT PORCUPINE MINES LIMITED, N.P.L., who so largely provided for the drilling of the anomalies, located by the INDUCED POLARIZATION SURVEY, conducted by HUNTING SURVEY CORPORATION, that indicated so many large and promising anomalies.

The Report of your Geologist, HAMBLIN B. HATCH, will specifically cover the geological situation of your property.

No year in the history of Jericho has ever equalled the results obtained this year. A great deal of exploration has been completed with gratifying results. Jericho is financed for all present needs, including the driving of a 500 foot tunnel, now in progress, from the side of the mountain to cut ore indicated in drilling and to provide for further underground exploration and diamond drilling that can be done from underground at much less per foot.

Preliminary work has indicated an ore zone of importance, and the Hunting Survey states that the mineral zones indicated are wider at depth. During the season an important showing on the adjoining Gaza property was found to extend into Jericho.

Anaconda Copper has merged the four properties, adjoining Jericho on the west, and should get these under development shortly.

Bethlehem Copper to the west and Craigmont to the south are jointly producing approximately 10,000 tons per day.

Few mining properties are ever as favorably situated as Jericho, which lies approximately equidistant from Ashcroft, Savona, Kamloops and Merritt by road, connecting with railway. The Highland Valley Road has been rebuilt, and is now paved as far as Bethlehem Copper Corporation, a short distance west of Jericho, and rebuilt 3 miles through Jericho. The Jericho camps face on this road, the main building is 80' x 25'6", built according to Government specifications. Witches Brooke parallels the Highland Valley Road - a constant source of water. A four mile mine road gives access to the balance of the 7,800 acre property. The trunk gas line passes the north boundary and during the summer BRITISH COLUMBIA AND POWER AUTHORITY built their transmission line across the center of Jericho, constructed a heavy bridge and a service road connecting with the Merritt Road, all at no expense to Jericho. These improvements aid Jericho materially.

Copper price has continued firm and appears stable for the foreseeable future. Copper is a strategic metal and the known ore reserves, at present prices, are not great.

During 1963 Jericho developed favorably beyond the expectation of your Management and the future months promise greater proof of Jericho's indicated ore bodies which created so much interest during the summer when many representatives of large Mining Companies visited the property and suggested talks regarding a development deal. However, your Directors feel that further work should be done before a deal is contemplated.

Respectfully submitted on behalf of your Directors,

"R. Franklin Stibbard"

R. Franklin Stibbard
President & General Manager.

Vancouver 5, B. C.
December 15th, 1963.

JERICO MINES LTD., N.P.L.

Suite 14 - 1531 Davie Street
VANCOUVER 5, B. C.

OCT 1 1963

TO THE SHAREHOLDERS:

Arrangements have been concluded with a financial group to furnish sufficient money to do a further 3,000' of diamond drilling in the immediate area of the discoveries announced in the informative letter sent out to all shareholders on July 29th, 1963, which letter we suggest you review. As a courtesy this letter will be mailed to all shareholders of Goldmont Porcupine Mines Limited, N.P.L.

The objective of this drilling is to ascertain that the located ore tends both laterally and vertically. The indications from the first drilling campaign were, in the area so far investigated, that the porphyry ore located was widening and that the copper and silver values were increasing as depth was attained. It is believed that these very favorable conditions will be proved.

Mr. Lief Ostensoe, Geologist, has been retained as assistant to your Geologist, Mr. Hamlin B. Hatch, and will be retained by your Company during and after the progress of this work.

The general results of the work previously reported are herewith summarized in a report made for your Company by Mr. Hatch on August 15th, 1963, as follows:

SYNOPSIS OF DRILLING

12 holes in all were drilled, aggregating 3,000 feet. Of these 12 holes, 2 were unfinished and will be continued at a later date.

Of the 10 holes completed, all of which holes 5 and 6 were shallow, and all of which except hole 4 intersected the ore carrying formation.

Two holes - 1 and 6 returned good ore values. Hole 1 returned 33 feet assaying 1.10 Copper and .5 ounces of silver. Hole 6 returned 69 feet of core and sludge assaying 2.25% copper and 1 ounce of silver. This hole was lost while still in ore.

All other holes intersected from 8 to 17 feet of ore structure carrying fair values in copper and silver.

Hole 6 intersected the ore structure at between 150 and 160 feet vertically. This was the deepest hole vertically.

Hole 5 was 80 feet to the east of hole 1 and intersected the ore structure at 100 feet. The hole caved and was lost.

The drilling indicated a substantial ore structure assaying commercial values in copper with silver content varying between .5 and 1 ounce of silver.

The significant fact disclosed in the drilling is that the ore structure widens and increases in value as depth is attained.

The drilling ascertained the strike and dip of the intrusive ore structure.

The objective of this first drilling program was: first, to find the ore structure indicated by the Induced Polarization Survey by Hunting Survey Corporation and to ascertain the strike and dip of the ore structure, both of which objectives were attained.

The present program of drilling is being based on the first drilling, with the main objective to prove the widening and increase of values as depth is attained and the extension of the ore structure laterally in the present drilling campaign starting today, the results of which you will be kept advised.

Respectfully submitted on behalf of your Directors,

JERICO MINES LIMITED, N.P.L.

R. Franklin Stibbard, President.

Dated at Vancouver, B. C.
this 18th day of September, 1963.

FILE #219599/629

J. R. WILLIAMS & SON, LIMITED

Provincial Assayer

500 Nelson St.,

VANCOUVER, B. C.

Results of assays made on samples of ore submitted by: Jericho Mines Limited

MARK	REMARKS	Silver	Copper
Sample			
4818	Solid bornite from trench 2A	5.50 oz.	26.10%
4819	14" bornite & malachite Line 2A	0.90	2.78
4820	10' sample taken by pick, anomaly	1.65	10.07 in trench Line 2A
4821	Rock from bulldozer trench 2A	0.55	1.30
4822	Hole 6P. 298 to 315 feet	1.50	5.95
4823	Upper trench, north anomaly	0.80	1.15
4824	25 feet north of sample #4823	1.10	1.03
4825	Solid bornite at 400' station 2A	8.00	34.80 Bornite 1 1/2-4'
4826	Sample across 12 ft. in trench 2A	0.40	22.15 wide
4827	Hole 6P. 315 to 321 feet, sludge	1.00	3.55
4828	Hole 6P. 321 to 327 " "	trace	1.80
4829	Hole 6P. 327 to 335 " "	1.30	1.90
4830	Hole 6P. 310 to 315 " "	0.50	2.55
4831	Hole 6P. 304 to 310 " "	0.55	4.10
4832	Hole 6P. 298 to 304 " "	0.90	2.80
4833	Sample from trench 2A	0.70	0.85
4834	Hole 6P. 278 to 283 feet, sludge	0.30	0.40
4835	Hole 6P. 283 to 288.5 core	0.35	0.25
4836	Hole 6P. 288.5 to 293.5 core	0.20	1.47 Chalcopyrite &
4837	Hole 6P. 293.5 to 298.5 core	0.80	1.15 bornite
4838	Hole 6P. 298.5 to 337' core	0.65	0.47
4839	Hole 8P. 72 to 74 ft. core, wall	0.30	0.15
4840	Hole 8P. 74 to 79 ft. core, wall	0.50	0.53
4841	Hole 8P. 79 to 81.6 ft. core, wall	0.40	0.15
4842	Hole 8P. 130 to 143 ft. sludge		0.42
4843	Hole 8P. 143 to 148 ft. "		0.24
4844	Hole 8P. 148 to 154 ft. "		0.30
4845	Hole 9P. 78 to 83 ft. wall rock core	1.15	0.50
4846	Hole 9P. 83 to 89 ft. " "	0.50	0.47
4847	Hole 9P. 89 to 94 ft. " "	0.45	0.22

Assays made by:

J. S. Moore.